

# HRA BUDGET PROJECTION

Year	INCOME			EXPENDITURE												
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p
	Rent £000	Contributions £000	Other Inc. £000	Total £000	Gen. Man. £000	Special Serv. £000	Depreciation £000	Maintenance £000	Other Exp £000	Transfer £000	Total Exp. £000	(Inc)/ Exp £000	Interest £000	(Surp.)/Def. £000	Bal.b/f £000	Bal c/f £000
2006/07	18,570	398	1,827	20,795	2,240	2,681	3,211	2,848	148	9,200	20,328	(467)	(96)	(563)	(1,900)	(2,463)
2007/08	19,400	388	1,559	21,347	2,279	2,416	3,243	2,869	152	10,165	21,124	(223)	(116)	(339)	(2,463)	(2,802)
2008/09	20,200	368	1,815	22,383	2,276	2,702	3,200	2,916	144	11,200	22,438	55	(125)	(70)	(2,802)	(2,872)
2009/10	21,000	381	1,851	23,232	2,384	2,794	3,200	2,952	135	12,200	23,665	433	(120)	313	(2,872)	(2,559)
2010/11	21,800	394	1,885	24,079	2,502	2,900	3,200	2,994	135	13,100	24,831	752	(98)	654	(2,559)	(1,905)
2011/12	22,600	407	1,920	24,927	2,617	3,019	3,200	3,030	135	14,000	26,001	1,074	(62)	1,012	(1,905)	(893)

## Notes

a	<b>Rent</b>	from dwellings
b	<b>Contributions</b>	mainly from the General Fund
c	<b>Other Income</b>	mainly from garage rents and service charges
d	<b>Total Income</b>	sum of columns a - c
e	<b>General Management</b>	cost of tenant management, rent collection etc
f	<b>Specialised Services</b>	cost of special services such as sheltered housing
g	<b>Depreciation</b>	equivalent to the Major Repairs Allowance
h	<b>Maintenance</b>	cost of revenue funded repairs
i	<b>Other Expenditure</b>	mainly on rates, council tax & water charges
j	<b>Transfer</b>	amount transferred to DCLG as a contribution to the National Pool (i.e. negative housing subsidy)
k	<b>Total Expenditure</b>	sum of columns e - j
l	<b>Net (Income)/Expenditure</b>	column k minus column d
m	<b>Interest</b>	mainly on the HRA balance
n	<b>(Surplus)/Deficit in Year</b>	column l adjusted for income from interest in column m
o	<b>Balance Brought Forward</b>	balance at the start of the year
p	<b>Balance Carried Forward</b>	balance at the end of the year - column n plus column o

## CAPITAL PROGRAMME - Adjusted for 2005/2006 Actuals, Rollovers & Virements

Illustrating the projected Capital Programme if expenditure continues at the existing level and taking account of "growth bids" for 2007/08 and beyond

Actual 2005/2006 £		Estimate 2006/2007 £	Rollovers, Virements & other adjs £	Adj Estimate 2006/2007 £	Estimate 2007/2008 £	Estimate 2008/2009 £	Projection 2009/2010 £	Projection 2010/2011 £	Projection 2011/2012 £
2,716,617	General Fund	2,419,110	673,220	3,092,330	2,245,600	1,886,400	1,886,400	1,886,400	1,886,400
10,226,639	Housing Revenue Account	10,459,270	(28,500)	10,430,770	10,311,400	10,433,700	10,433,700	10,433,700	10,433,700
	<b>Growth Bids</b>				<b>260,000</b>	<b>70,000</b>	<b>950,000</b>	<b>870,000</b>	<b>960,000</b>
	<b>PROJECTED REDUCTION IN PROGRAMME a</b>						<b>(2,947,560)</b>	<b>(6,095,100)</b>	<b>(6,210,100)</b>
12,943,256	Total Capital Expenditure	12,878,380	644,720	13,523,100	12,817,000	12,390,100	10,322,540	7,095,000	7,070,000
	Financed by :								
(8,598,662)	Capital Receipts	(8,772,560)	(288,720)	(9,061,280)	(8,607,000)	(8,255,100)	(6,242,540)	(3,050,000)	(3,050,000)
(3,987,687)	Grants & Contributions	(4,065,820)		(4,065,820)	(3,960,000)	(3,960,000)	(3,960,000)	(3,960,000)	(3,960,000)
	New Housing Capital Grant	<b>b</b>	(356,000)	(356,000)	(250,000)	(175,000)	(120,000)	(85,000)	(60,000)
(169,973)	Reserves	(40,000)		(40,000)	0	0	0	0	0
(186,934)	Financing Adjustment	0		0	0	0	0	0	0
(12,943,256)	Total Capital Financing	(12,878,380)	(644,720)	(13,523,100)	(12,817,000)	(12,390,100)	(10,322,540)	(7,095,000)	(7,070,000)
	Capital Receipts								
(25,754,710)	brought forward received in year from	(20,138,720)		(20,138,720)	(13,954,640)	(8,397,640)	(3,192,540)	0	0
(2,553,504)	RTB sales	(2,300,000)		(2,300,000)	(2,300,000)	(2,300,000)	(2,300,000)	(2,300,000)	(2,300,000)
(1,925,446)	Equity Share Sales	(2,400,000)		(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)	(2,400,000)
(115,155)	Other	0		0	0	0	0	0	0
1,387,008	transferred to ODPM pool	<b>c</b> 1,822,800		1,822,800	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000
8,598,662	used in year to finance expenditure	8,772,560		9,061,280	8,607,000	8,255,100	6,242,540	3,050,000	3,050,000
224,423	transfer to reserve	0		0	0	0	0	0	0
(20,138,722)	Capital Receipts Year End Balance	(14,243,360)	0	(13,954,640)	(8,397,640)	(3,192,540)	0	0	0

NB a Unless additional grants and/or contributions become available or the Council makes recourse to borrowing as a funding source.

b Since the estimates were approved, the Government has changed the method by which it provides financial support for housing Capital expenditure. As a consequence, additional grant income of £356,000 will be available in the current year and this sum has been added to the grants funding. It is anticipated that there may be further grant funding from this source in future years (although this is likely to be at a lower level).

c It has been assumed for the purpose of these estimates that a legislative change to allow the Authority to retain 100% of receipts from equity share sales (provided they are used for housing purposes) is made by April 2007, with pooling having to be complied with for 2006/07.

## HOUSING REVENUE ACCOUNT - CAPITAL PROGRAMME

( at outturn prices)

Actual 2005/2006 £000		Estimate 2006/2007 £000	Rollovers, Virements & other adjs £000	Adj Estimate 2006/2007 £000	Estimate 2007/2008 £000	Estimate 2008/2009 £000	Projection 2009/2010 £000	Projection 2010/2011 £000	Projection 2011/2012 £000
2,643	Acquisition of Existing Dwellings	3,000	0	3,000	3,000	3,000	3,000	3,000	3,000
7,584	Other	7,459	(29)	7,431	7,311	7,434	7,434	7,434	7,434
<u>10,227</u>	HRA Capital Expenditure	<u>10,459</u>	<u>(29)</u>	<u>10,431</u>	<u>10,311</u>	<u>10,434</u>	<u>10,434</u>	<u>10,434</u>	<u>10,434</u>
	Less								
(6,980)	Financed from Capital Receipts	(7,226)	29	(7,200)	(7,091)	(7,214)	(4,146)	(2,400)	(2,400)
(3,200)	Financed from Major Repairs Allowance	(3,211)	0	(3,211)	(3,200)	(3,200)	(3,200)	(3,200)	(3,200)
(47)	Financed from Grants & Contributions Receivable	(22)	0	(20)	(20)	(20)	(20)	(20)	(20)
<u>0</u>	Shortfall in Capital Funding	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,068</u>	<u>4,814</u>	<u>4,814</u>